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News Release

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2020 Michigan Crop Values Summary

The preliminary farm value of Michigan field crops produced in 2020 was \$3.62 billion, up 47 percent from 2019. Higher prices and production across most commodities resulted in greater total value of production in 2020, according to Marlo Johnson, Director of the USDA NASS, Great Lakes Regional Office. Some Michigan highlights from the Crop Values Annual Summary report follow:

- Corn for grain value increased 54 percent to \$1.36 billion in 2020. The average price was \$4.45 per bushel.
- Soybean value of \$1.18 billion was up 93 percent from 2019. The average price was \$11.50 per bushel.
- Wheat value decreased slightly to \$181 million. The average price was \$5.35 per bushel.
- Dry bean value, \$185 million, was up 60 percent from last year. The average price was \$30.70 per cwt.

Nationally:

- U.S. corn for grain value increased 25 percent to \$61.0 billion in 2020.
- Soybean value in the U.S. was up 51 percent to \$46.1 billion.
- U.S. all wheat value increased 5 percent to \$9.32 billion.

Value of Crop Production-Michigan and United States: 2019-2020

Crop	Michigan				United States			
	Price per unit		Value of production		Price per unit		Value of production	
	2019	2020	2019	2020	2019	2020	2019	2020
	(Dollars)	(Dollars)	(Million dollars)	(Million dollars)	(Dollars)	(Dollars)	(Million dollars)	(Million dollars)
Total field and misc. crops	NA	NA	2,468.5	3,619.8	NA	NA	130,847.8	158,643.9
Corn for GrainBushel	3.73	4.45	882.8	1,363.7	3.56	4.30	48,940.6	61,039.0
All HayTon	160.00	166.00	313.4	337.3	163.00	159.00	18,039.8	17,328.5
SoybeansBushel	8.81	11.50	613.7	1,183.7	8.57	11.15	30,526.0	46,069.0
All dry beansCWT	31.70	NA	116.1	185.2	31.80	NA	677.0	1,005.6
All wheatBushel	5.21	5.35	181.3	180.6	4.58	5.00	8,919.1	9,324.5
All potatoesCWT	9.84	11.30	200.4	201.8	9.94	9.44	4,217.3	3,911.1
SugarbeetsTon	35.00	(¹)	145.1	(¹)	38.30	(¹)	1,098.4	(¹)
OatsBushel	3.63	3.00	5.2	5.0	2.82	2.70	164.4	186.2
Maple syrupGallon	48.60	(²)	9.5	(²)	31.00	(²)	129.5	(²)

¹ The 2020 U.S. price and value will be published in "Agricultural Prices" released July 2021. The 2020 State price and value will be published in "Crop Values 2021 Summary" released February 2022.

² The 2020 price and value will be published in "Crop Production" released June 2021.